



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Azhar Ahmad Batla

ORDER

(ARISING FROM THE HEARING ON THE MERITS ON OCTOBER 11-12, 2022)

WHEREAS on February 10, 2022, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Azhar Ahmad Batla (the “Respondent”);

AND WHEREAS on April 22, 2022, the first appearance in this hearing was held before a Chair of a hearing panel of the Central Regional Council of the MFDA (the “Hearing Panel”), in accordance with s. 19.13(b) of MFDA By-law No. 1;

AND WHEREAS both Counsel for Staff of the MFDA (“Staff”) and the Respondent attended the first appearance by videoconference to address scheduling and other procedural matters and jointly proposed a schedule for the continuation of the proceeding;

AND WHEREAS between October 11, 2022 and October 12, 2022, the hearing of this matter on the merits was held electronically by videoconference before a hearing panel of the Central Regional Council (the “Hearing Panel”);

AND WHEREAS the Hearing Panel considered the evidence filed and submissions made by the Respondent and Staff at the hearing on the merits;

AND WHEREAS the Hearing Panel reserved their decision in respect of the hearing on the merits until further submissions are made by the Respondent and Counsel for Staff.

IT IS HEREBY ORDERED THAT:

1. Both Staff and the Respondent may file written submissions in respect of the hearing on the merits by October 19, 2022;
2. The Hearing Panel will issue its findings with respect to the hearing on the merits by October 26, 2022;
3. If the Hearing Panel finds that any of the allegations within the Notice of Hearing have been proven by Staff, a penalty hearing in this matter will be scheduled for November 18, 2022;
4. If the Hearing Panel finds that any of the allegations within the Notice of Hearing have been proven by Staff, Staff may serve and file written submissions with respect to any penalty to be imposed upon the Respondent by November 8, 2022;
5. If the Hearing Panel finds that any of the allegations within the Notice of Hearing have been proven by Staff, the Respondent may serve and file written submissions with respect to any penalty to be imposed upon the Respondent by November 14, 2022; and
6. If at any time a non-party to this proceeding, with the exception of the bodies set out in section 23 of MFDA By-law No. 1, requests production of or access to exhibits in this proceeding that contain personal information as defined by the MFDA Privacy Policy, then the MFDA Corporate Secretary shall not provide copies of or access to the requested exhibits to the non-party without first redacting from them any and all personal information, pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

DATED this 12th day of October, 2022.

“Frederick W. Chenoweth”

Frederick W. Chenoweth
Chair

“Brigitte J. Geisler”

Brigitte J. Geisler
Industry Representative

“Robert C. White”

Robert C. White
Industry Representative

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