

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

IN THE MATTER OF:

THE DEALER MEMBER RULES OF THE INVESTMENT REGULATORY ORGANIZATION OF CANADA (IIROC)

AND

PETER MICHAEL DEEB (RESPONDENT)

Hearing Date: April 4, 2012

Hearing Panel: Mr. Frederick Webber (chair), Mr. Selwyn Kossuth and Mr. Sandy Grant

Enforcement Counsel: Mr. Andrew Werbowski

Respondents' Counsel: Mr. Peter Carey

HEARING PANEL DECISION

Date for Hearing

The purpose of this session was to set a date for the hearing of this matter pursuant to the orders of this panel dated as of September 20, 2011 and November 4, 2011. The panel was advised that the Division Court decision issued February 15, 2012 (in which the Respondent's motion to quash the Notice of Hearing was denied) was being appealed by the Respondent, and that the appeal would likely be heard on June 12, 2012. IIROC counsel suggested that the hearing should take place after September 10, 2012, given the timing of the pending appeal of the decision of the Division Court. Respondent's counsel suggested that it was unnecessary to set a date for the hearing and that the date be left sine die as decided by this panel on November 14, 2012, given that it was not possible to determine the final date by which the Division Court appeal process would be determined, depending on the outcome of the appeal. The panel decided that it was preferable to fix a date for the hearing rather than leave the date to be determined at a later date, on the basis that procedural fairness required that the hearing process should start in substance, rather than be held in abeyance while peripheral procedural issues were dealt with. If the Division Court appeal process required that the hearing date be delayed, that could be accomplished with a simple meeting or conference call.

After a discussion among all counsel and the panel regarding the likely amount of evidence and the number of witnesses, as well as the schedules and availability of Counsel and the panel members, it was decided that the hearing would be held on September 24, 25, 26 and 28 and October 1, 4 and 5. It was also decided that there would be a conference call on August 27, 2012 at 10:00 AM for an update on procedural matters, to be arranged by the National Hearing Coordinator.

Dated as of the 4th day of April, 2012

“Fred Webber”

Fred Webber- Chairman

“Selwyn Kossuth”

Selwyn Kossuth-Member

“Sandy Grant”

Sandy Grant- Member