

Re Magna Partners Ltd

IN THE MATTER OF:

AN EXPEDITED HEARING PURSUANT TO DEALER MEMBER RULE 20.42 OF THE
INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AND

MAGNA PARTNERS LTD.

2010 IIROC 35

Investment Industry Regulatory Organization of Canada
Hearing Panel (Ontario District Council)

Heard: August 13, 2010 in Toronto ON
Decision: August 13, 2010
(2 paras.)

Hearing Panel:

Terrance Sweeney (Chair), Guenther Kleberg, Daniel Iggers

ORDER

¶ 1 **THIS APPLICATION** by the Staff of the Investment Industry Regulatory Organization of Canada (IIROC) coming on for hearing at Toronto, Ontario on Friday, August 13, 2010, pursuant to Dealer Member Rules 20.41, 20.42, 20.45 and Rule 16 of the Rules of Practice and Procedure; and upon reviewing the materials filed in support; and on hearing counsel for Staff; and upon noting the consent of the Respondent, Magna Partners Ltd., a member of IIROC,

¶ 2 **THIS HEARING PANEL ORDERS:**

- 1) Pursuant to Dealer Member Rule 20.45(1)(a) and (b), Magna Partners Ltd. Membership is suspended until such time as a qualified Chief Compliance Officer is approved by IIROC;
- 2) Pursuant to Dealer Member Rule 20.45(1)(d), Magna Partners Ltd. shall immediately cease dealing with the public;
- 3) That Magna comply with IIROC Dealer Member Rule 600 throughout the suspension period;
- 4) During the period of suspension, Magna will be permitted to liquidate any existing inventory long positions and repurchase any existing inventory short positions;
- 5) This Order will come into effect on Friday, August 13, 2010 at noon.

DATED at Toronto, Ontario, this 13th day of August, 2010.

Mr. Terrance Sweeney, Chair

Mr. Guenther Kleberg

Mr. Daniel Iggers

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