



CIRO · OCRI

Canadian Investment
Regulatory
Organization

Organisme canadien
de réglementation
des investissements

Order

File No. 202311

**IN THE MATTER OF
THE MUTUAL FUND DEALER RULES
and
Autumn Kaylee Farmer**

ORDER

WHEREAS on March 27, 2023 the New Self-Regulatory Organization of Canada, now called the Canadian Investment Regulatory Organization (“CIRO”) issued a Notice of Hearing pursuant to Mutual Fund Dealer Rules 7.3 and 7.4 in respect of a disciplinary proceeding commenced against Autumn Kaylee Farmer (the “Respondent”);

AND WHEREAS appearances were held electronically by videoconference before a Hearing Panel of the Nova Scotia District Hearing Committee of CIRO (the “Hearing Panel”) in this matter on May 5, 2023 and July 27, 2023;

AND WHEREAS on July 27, 2023, the hearing of this matter on its merits was scheduled to take place on September 25, 2023 and notice was provided to the public in respect of the date of the hearing on the merits on August 16, 2023;

AND WHEREAS the Respondent entered into a settlement agreement with Staff of CIRO dated September 9, 2023 (the “Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined pursuant to Mutual Fund Dealer Rules 7.3 and 7.4.1;

AND WHEREAS based upon the admissions of the Respondent in the Settlement Agreement, the Hearing Panel is of the opinion that:

- a) Between August 2020 and October 2020, the Respondent signed the electronic signatures of five clients on 14 account forms and submitted the forms to the Member for processing, contrary to Mutual Fund Dealer Rule 2.1.1 (formerly MFDA Rule 2.1.1); and
- b) In October 2020, the Respondent misled the Member during the course of its investigation into the Respondent's conduct, contrary to Mutual Fund Dealer Rule 2.1.1 (formerly MFDA Rule 2.1.1).

AND WHEREAS Staff and the Respondent made a joint request pursuant to Rules 1.3 and 1.5 of the Mutual Fund Dealer Rules of Procedure (the "ROP") that the Hearing Panel waive the requirement set out in Rule 15.2 of the ROP that 10 days notice of the Settlement Hearing be provided to the public in order to permit the Hearing Panel to proceed with the Settlement Hearing on September 25, 2023 as scheduled;

IT IS HEREBY ORDERED THAT the 10-day notice period required by Rule 15.2 of the ROP is waived in accordance with Rules 1.5 and 1.3 of the ROP and the Settlement Agreement is accepted, as a consequence of which:

1. The Respondent shall be prohibited from conducting securities related business in any capacity while in the employ of or associated with any Member of CIRO registered as a mutual fund dealer for a period of 12 months, commencing on the date of this Order, pursuant to Mutual Fund Dealer Rule 7.4.1.1(e);
2. The Respondent shall pay costs ("Costs") in the amount of \$5,000 in certified funds on the date of this Order, pursuant to Mutual Fund Dealer Rule 7.4.2;
3. The Respondent shall pay a fine ("Fine") in the amount of \$5,000 pursuant to Mutual Fund Dealer Rule 7.4.1.1(b) in instalments payable in accordance with the following schedule:
 - i. \$416.67 (fine) on or before October 31, 2023;

- ii. \$416.67 (fine) on or before November 30, 2023;
- iii. \$416.67 (fine) on or before December 29, 2023;
- iv. \$416.67 (fine) on or before January 31, 2024;
- v. \$416.67 (fine) on or before February 29, 2024;
- vi. \$416.67 (fine) on or before March 29, 2024;
- vii. \$416.67 (fine) on or before April 30, 2024;
- viii. \$416.67 (fine) on or before May 31, 2024;
- ix. \$416.67 (fine) on or before June 28, 2024;
- x. \$416.67 (fine) on or before July 31, 2024;
- xi. \$416.67 (fine) on or before August 30, 2024; and
- xii. \$416.67 (fine) on or before September 30, 2024;

4. If the Respondent fails to make any of the payments of the Fine in accordance with the schedule set out above in paragraph 3 when the payments become due, then any outstanding balance of the Fine that is owed by the Respondent shall become immediately due and payable to CIRO;

5. The Respondent shall in the future uphold the standard of conduct set out in Mutual Fund Dealer Rule 2.1.1 (formerly MFDA Rule 2.1.1); and

6. If at any time a non-party to this proceeding, with the exception of the bodies set out in Mutual Fund Dealer Rule 6.3, requests production of or access to exhibits in this proceeding that contain personal information as defined by CIRO's Privacy Policy, then the Corporate Secretary's Office, Mutual Fund Dealer Division of CIRO shall not provide copies of or access to the requested exhibits to the non-party without first redacting from them any and all personal information, pursuant to Rules 1.8(2) and (5) of the ROP.

DATED this 25 day of September, 2023.

“R. Scott Peacock”

R. Scott Peacock,
Chair

“David Acker”

David Acker,
Industry Representative

“Greg Wiebe”

Greg Wiebe,
Industry Representative